

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
3-months period March 31, 2022 and 2021

<i>(In millions of Korean won, except per share data)</i>	Notes	2022 1Q	2021 1Q
Sales	5	9,287,044	5,344,786
Cost of sales	15,18	<u>(7,813,957)</u>	<u>(4,582,220)</u>
Gross profit		1,473,087	762,566
Selling expenses	16,18	(117,346)	(109,526)
Administrative expenses	16,18	<u>(23,782)</u>	<u>(23,825)</u>
Operating profit		<u>1,331,959</u>	<u>629,215</u>
Other income		126,939	98,697
Other expenses		(187,826)	(188,306)
Finance income		48,712	30,847
Finance costs		(123,159)	(104,993)
Share of net profit of associates and joint ventures	7	(720)	1,684
Profit before income tax		<u>1,195,905</u>	<u>467,144</u>
Income tax expense	17	(325,079)	(122,435)
Profit for the period		<u>870,826</u>	<u>344,709</u>
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Gains(Losses) on valuation of financial assets at fair value through other comprehensive income		-	27
Items that may be subsequently reclassified to profit or loss			
Currency translation differences		<u>72</u>	<u>64</u>
Other comprehensive income for the period		<u>91</u>	<u>91</u>
Total comprehensive income for the period		<u>870,898</u>	<u>344,800</u>
Earnings per share			
Basic and diluted earnings per ordinary share		<u>7,480</u>	<u>2,961</u>
Basic and diluted earnings per preferred share		<u>7,486</u>	<u>2,967</u>

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.